Where Will the Pain Be?

OCPP’s subprime maps can help legislators target education about foreclosure scams addressed by HB 3630

The U.S. home loan market is failing in spectacular fashion. A housing bubble created partly by lax consumer protection laws has burst, sending delinquencies and foreclosures soaring and hobbling the national economy. While Oregon has so far avoided the worst of the crisis, recent trends are worrying. Home prices have turned negative in a rising share of neighborhoods and delinquencies are surging. Oregon’s housing troubles may only get worse.

Driving the housing market’s collapse are subprime loans, high-cost loans often issued to borrowers with impaired or no credit history. As of the third quarter of 2007, payment was past due on more than one in 10 subprime loans in Oregon, and the delinquency rate on these loans was rising.¹

Policymakers and elected leaders can best ameliorate the impact of rising subprime delinquencies if they know where subprime loans are concentrated. For instance, the Oregon Legislative Assembly is debating HB 3630, which would establish new consumer protections for borrowers facing foreclosure. If the bill becomes law, legislators and the Oregon Department of Consumer and Business Services could target public education efforts about the new law in neighborhoods at higher risk for foreclosures.

But where are the potential trouble spots? OCPP has developed maps showing the concentration of subprime loans by census tract for each state legislative district (see appendix).

Among legislative districts with the highest share of subprime mortgage originations in 2006 were those of legislative leaders: Senate President Peter Courtney (36.9 percent), Senate Republican Leader Ted Ferrioli (31.4 percent), and House Speaker Jeff Merkley (35.7 percent). Even in the district with the lowest share of subprime loans, Representative Sara Gelser’s House District 16, one in eight residents who took out a home loan in 2006 (13.0 percent) received a subprime loan.

Of course, factors besides subprime loans impact the foreclosure rate. These include declining home prices, a weak local economy, or a high concentration of risky mortgage products besides subprime loans. But with subprime loan delinquencies already high and rising, census tracts in which these loans are concentrated should concern policymakers and those seeking to ameliorate the problem through public education and other means.

¹ Based on data from the Mortgage Bankers Association, National Delinquency Survey.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 2
House Districts 3 and 4
(Grants Pass/Central Point)

Subprime loans as a share of all loans (2006) by census tract

<table>
<thead>
<tr>
<th>Subprime Share</th>
<th>Senate District 2 (Atkinson)</th>
<th>House District 3 (Maurer)</th>
<th>House District 4 (Richardson)</th>
</tr>
</thead>
<tbody>
<tr>
<td>40-53%</td>
<td>No. subprime loans: 1,268</td>
<td>No. subprime loans: 554</td>
<td>No. subprime loans: 714</td>
</tr>
<tr>
<td>30-40%</td>
<td>No. loan originations: 5,187</td>
<td>No. loan originations: 2,313</td>
<td>No. loan originations: 2,874</td>
</tr>
<tr>
<td>20-30%</td>
<td>Subprime share: 24.4%</td>
<td>Subprime share: 24.0%</td>
<td>Subprime share: 24.8%</td>
</tr>
<tr>
<td>10-20%</td>
<td>Subprime share rank: 17</td>
<td>Subprime share rank: 35</td>
<td>Subprime share rank: 32</td>
</tr>
<tr>
<td>0-10%</td>
<td>Source: OCPP analysis of Home Mortgage Disclosure Act data.</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 3
House Districts 5 and 6
(Ashland/Medford)

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Senate District 3 (Bates)
No. subprime loans: 1,051
No. loan originations: 5,165
Subprime share: 20.3%
Subprime share rank: 27

House District 5 (Buckley)
No. subprime loans: 361
No. loan originations: 2,231
Subprime share: 16.2%
Subprime share rank: 57

House District 6 (Esquivel)
No. subprime loans: 690
No. loan originations: 2,934
Subprime share: 23.5%
Subprime share rank: 40

Subprime loans as a share of all loans (2006) by census tract

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 4 (Prozanski)
No. subprime loans: 954
No. loan originations: 4,272
Subprime share: 22.3%
Subprime share rank: 24

House District 7 (Hanna)
No. subprime loans: 559
No. loan originations: 2,123
Subprime share: 26.3%
Subprime share rank: 28

House District 8 (Holvey)
No. subprime loans: 395
No. loan originations: 2,149
Subprime share: 18.4%
Subprime share rank: 54

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 5 (Verger)
No. subprime loans: 1,129
No. loan originations: 4,665
Subprime share: 24.2%
Subprime share rank: 19

House District 9 (Roblan)
No. subprime loans: 482
No. loan originations: 1,938
Subprime share: 24.9%
Subprime share rank: 31

House District 10 (Cowan)
No. subprime loans: 647
No. loan originations: 2,727
Subprime share: 23.7%
Subprime share rank: 37

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 6
House Districts 11 and 12
(Lane-Linn Counties/Springfield)

<table>
<thead>
<tr>
<th>Senate District 6 (Morrissette)</th>
<th>House District 11 (Barnhart)</th>
<th>House District 12 (Beyer)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. subprime loans: 1,422</td>
<td>No. subprime loans: 557</td>
<td>No. subprime loans: 865</td>
</tr>
<tr>
<td>No. loan originations: 5,076</td>
<td>No. loan originations: 2,375</td>
<td>No. loan originations: 2,710</td>
</tr>
<tr>
<td>Subprime share: 28.0%</td>
<td>Subprime share: 23.5%</td>
<td>Subprime share: 32.0%</td>
</tr>
<tr>
<td>Subprime share rank: 8</td>
<td>Subprime share rank: 41</td>
<td>Subprime share rank: 8</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Source: OCPP analysis of Home Mortgage Disclosure Act data.

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Senate District 7 (Walker)
No. subprime loans: 1,371
No. loan originations: 5,467
Subprime share: 25.1%
Subprime share rank: 14

House District 13 (Nathanson)
No. subprime loans: 450
No. loan originations: 2,181
Subprime share: 20.6%
Subprime share rank: 48

House District 14 (C. Edwards)
No. subprime loans: 921
No. loan originations: 3,286
Subprime share: 28.0%
Subprime share rank: 18

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Subprime loans as a share of all loans (2006) by census tract

<table>
<thead>
<tr>
<th>Senate District 9 (Girod)</th>
<th>House District 17 (Sprenger)</th>
<th>House District 18 (Gilliam)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. subprime loans: 1,541</td>
<td>No. subprime loans: 764</td>
<td>No. subprime loans: 777</td>
</tr>
<tr>
<td>No. loan originations: 5,145</td>
<td>No. loan originations: 2,389</td>
<td>No. loan originations: 2,756</td>
</tr>
<tr>
<td>Subprime share: 30.0%</td>
<td>Subprime share: 32.0%</td>
<td>Subprime share: 28.2%</td>
</tr>
<tr>
<td>Subprime share rank: 6</td>
<td>Subprime share rank: 9</td>
<td>Subprime share rank: 17</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 10
House Districts 19 and 20
(Salem)

<table>
<thead>
<tr>
<th>Senate District 10 (Winters)</th>
<th>House District 19 (Cameron)</th>
<th>House District 20 (Berger)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. subprime loans: 1,591</td>
<td>No. subprime loans: 834</td>
<td>No. subprime loans: 757</td>
</tr>
<tr>
<td>No. loan originations: 6,006</td>
<td>No. loan originations: 3,016</td>
<td>No. loan originations: 2,990</td>
</tr>
<tr>
<td>Subprime share: 26.5%</td>
<td>Subprime share: 27.7%</td>
<td>Subprime share: 25.3%</td>
</tr>
<tr>
<td>Subprime share rank: 11</td>
<td>Subprime share rank: 21</td>
<td>Subprime share rank: 29</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 11 (Courtney)
- No. subprime loans: 1,718
- No. loan originations: 4,651
- Subprime share: 36.9%
- Subprime share rank: 1

House District 21 (Clem)
- No. subprime loans: 914
- No. loan originations: 2,513
- Subprime share: 36.4%
- Subprime share rank: 2

House District 22 (Komp)
- No. subprime loans: 804
- No. loan originations: 2,138
- Subprime share: 37.6%
- Subprime share rank: 1

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 12 (G. George)
No. subprime loans: 1,479
No. loan originations: 5,391
Subprime share: 27.4%
Subprime share rank: 9

House District 23 (Boquist)
No. subprime loans: 653
No. loan originations: 2,433
Subprime share: 26.8%
Subprime share rank: 27

House District 24 (Nelson)
No. subprime loans: 826
No. loan originations: 2,958
Subprime share: 27.9%
Subprime share rank: 19

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
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Senate District 14
House Districts 27 and 28
(Beaverton/Aloha)

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

**Senate District 14 (Haas)**
- No. subprime loans: 1,564
- No. loan originations: 6,700
- Subprime share: 23.3%
- Subprime share rank: 21

**House District 27 (Read)**
- No. subprime loans: 582
- No. loan originations: 3,104
- Subprime share: 18.8%
- Subprime share rank: 53

**House District 28 (Barker)**
- No. subprime loans: 982
- No. loan originations: 3,596
- Subprime share: 27.3%
- Subprime share rank: 24

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 15 (Starr)
No. subprime loans: 1,933
No. loan originations: 7,141
Subprime share: 27.1%
Subprime share rank: 10

House District 29 (Riley)
No. subprime loans: 1,057
No. loan originations: 3,331
Subprime share: 31.7%
Subprime share rank: 10

House District 30 (D. Edwards)
No. subprime loans: 876
No. loan originations: 3,810
Subprime share: 23.0%
Subprime share rank: 42

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 16
House Districts 31 and 32
(Scappoose/Clatskanie/Cannon Beach)

**Senate District 16 (Johnson)**
No. subprime loans: 1,631
No. loan originations: 6,209
Subprime share: 26.3%
Subprime share rank: 12

**House District 31 (Witt)**
No. subprime loans: 947
No. loan originations: 3,161
Subprime share: 30.0%
Subprime share rank: 11

**House District 32 (Boone)**
No. subprime loans: 684
No. loan originations: 3,048
Subprime share: 22.4%
Subprime share rank: 44

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 18
House Districts 35 and 36
(Tigard/Portland)

<table>
<thead>
<tr>
<th>District</th>
<th>No. subprime loans</th>
<th>No. loan originations</th>
<th>Subprime share</th>
<th>Subprime share rank</th>
</tr>
</thead>
<tbody>
<tr>
<td>Senate District 18</td>
<td>1,149</td>
<td>6,698</td>
<td>17.2%</td>
<td>29</td>
</tr>
<tr>
<td>House District 35</td>
<td>713</td>
<td>3,629</td>
<td>19.6%</td>
<td>49</td>
</tr>
<tr>
<td>House District 36</td>
<td>436</td>
<td>3,069</td>
<td>14.2%</td>
<td>58</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 19
House Districts 37 and 38
(Tualatin/West Linn/Lake Oswego)

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Senate District 19 (Devlin)
No. subprime loans: 1,144
No. loan originations: 6,400
Subprime share: 17.9%
Subprime share rank: 28

House District 37 (Bruun)
No. subprime loans: 646
No. loan originations: 3,340
Subprime share: 19.3%
Subprime share rank: 51

House District 38 (Macpherson)
No. subprime loans: 498
No. loan originations: 3,060
Subprime share: 16.3%
Subprime share rank: 56

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 20
House Districts 39 and 40
(Canby/Clackamas County)

Subprime loans as a share of all loans (2006) by census tract

<table>
<thead>
<tr>
<th></th>
<th>Senate District 20 (Schrader)</th>
<th>House District 39 (Scott)</th>
<th>House District 40 (Hunt)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. subprime loans</td>
<td>1,624</td>
<td>851</td>
<td>773</td>
</tr>
<tr>
<td>No. loan originations</td>
<td>6,285</td>
<td>3,511</td>
<td>2,774</td>
</tr>
<tr>
<td>Subprime share</td>
<td>25.8%</td>
<td>24.2%</td>
<td>27.9%</td>
</tr>
<tr>
<td>Subprime share rank</td>
<td>13</td>
<td>34</td>
<td>20</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 21
House Districts 41 and 42
(Portland/Milwaukie)

Subprime loans as a share of all loans (2006) by census tract
- 40-53%
- 30-40%
- 20-30%
- 10-20%
- 0-10%

Source: OCPP analysis of Home Mortgage Disclosure Act data.

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Senate District 21 (Brown)
- No. subprime loans: 1,272
- No. loan originations: 5,866
- Subprime share: 21.7%
- Subprime share rank: 26

House District 41 (Tomei)
- No. subprime loans: 863
- No. loan originations: 3,454
- Subprime share: 25.0%
- Subprime share rank: 30

House District 42 (Rosenbaum)
- No. subprime loans: 409
- No. loan originations: 2,412
- Subprime share: 17.0%
- Subprime share rank: 55

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

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Senate District 22
House Districts 43 and 44
(Portland/N-NE Portland)

Subprime loans as a share of all loans (2006) by census tract

- 40-53%
- 30-40%
- 20-30%
- 10-20%
- 0-10%

Source: OCPP analysis of Home Mortgage Disclosure Act data.

Senate District 22 (Carter)
No. subprime loans: 1,868
No. loan originations: 7,553
Subprime share: 24.7%
Subprime share rank: 16

House District 43 (Shields)
No. subprime loans: 777
No. loan originations: 3,528
Subprime share: 22.0%
Subprime share rank: 46

House District 44 (Kotek)
No. subprime loans: 1,091
No. loan originations: 4,025
Subprime share: 27.1%
Subprime share rank: 25

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Senate District 23 (Gordly)
No. subprime loans: 1,445
No. loan originations: 6,242
Subprime share: 23.1%
Subprime share rank: 22

House District 45 (Dingfelder)
No. subprime loans: 727
No. loan originations: 3,199
Subprime share: 22.7%
Subprime share rank: 43

House District 46 (Cannon)
No. subprime loans: 718
No. loan originations: 3,043
Subprime share: 23.6%
Subprime share rank: 39

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Senate District 24 (Monroe)
No. subprime loans: 2,414
No. loan originations: 7,025
Subprime share: 34.4%
Subprime share rank: 2

House District 47 (Merkley)
No. subprime loans: 1,064
No. loan originations: 2,977
Subprime share: 35.7%
Subprime share rank: 3

House District 48 (Schaufler)
No. subprime loans: 1,350
No. loan originations: 4,048
Subprime share: 33.3%
Subprime share rank: 7

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 25
House Districts 49 and 50
(Wood Village/Gresham)

Subprime loans as a share of all loans (2006) by census tract

- 40-53%
- 30-40%
- 20-30%
- 10-20%
- 0-10%
- House district boundary

Source: OCPP analysis of Home Mortgage Disclosure Act data.

Oregon Center for Public Policy

Senate District 25 (Monnes Anderson)
No. subprime loans: 2,039
No. loan originations: 6,482
Subprime share: 31.5%
Subprime share rank: 4

House District 49 (Minnis)
No. subprime loans: 1,081
No. loan originations: 3,181
Subprime share: 34.0%
Subprime share rank: 5

House District 50 (Lim)
No. subprime loans: 958
No. loan originations: 3,301
Subprime share: 29.0%
Subprime share rank: 15

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Senate District 26
House Districts 51 and 52
(Mt. Hood/Clackamas/Corbett)

Subprime loans as a share of all loans (2006) by census tract

<table>
<thead>
<tr>
<th>Share Interval</th>
<th>Color</th>
</tr>
</thead>
<tbody>
<tr>
<td>40-53%</td>
<td>Dark Red</td>
</tr>
<tr>
<td>30-40%</td>
<td>Red</td>
</tr>
<tr>
<td>20-30%</td>
<td>Orange</td>
</tr>
<tr>
<td>10-20%</td>
<td>Yellow</td>
</tr>
<tr>
<td>0-10%</td>
<td>Light Yellow</td>
</tr>
</tbody>
</table>

Source: OCPP analysis of Home Mortgage Disclosure Act data.

Senate District 26 (Metsger)
No. subprime loans: 1,447
No. loan originations: 6,080
Subprime share: 23.8%
Subprime share rank: 20

House District 51 (Flores)
No. subprime loans: 691
No. loan originations: 2,890
Subprime share: 23.9%
Subprime share rank: 36

House District 52 (P. Smith)
No. subprime loans: 756
No. loan originations: 3,190
Subprime share: 23.7%
Subprime share rank: 38

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
<table>
<thead>
<tr>
<th>Senate District 27 (Westlund)</th>
<th>House District 53 (Whisnant)</th>
<th>House District 54 (Burley)</th>
</tr>
</thead>
<tbody>
<tr>
<td>No. subprime loans: 2,763</td>
<td>No. subprime loans: 1,622</td>
<td>No. subprime loans: 1,141</td>
</tr>
<tr>
<td>No. loan originations: 12,406</td>
<td>No. loan originations: 6,557</td>
<td>No. loan originations: 5,849</td>
</tr>
<tr>
<td>Subprime share: 22.3%</td>
<td>Subprime share: 24.7%</td>
<td>Subprime share: 19.5%</td>
</tr>
<tr>
<td>Subprime share rank: 25</td>
<td>Subprime share rank: 33</td>
<td>Subprime share rank: 50</td>
</tr>
</tbody>
</table>

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A "subprime" loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

Senator District 28
House Districts 55 and 56
(Klamath Falls/Medford)

Senate District 28 (Whitsett)
No. subprime loans: 1,602
No. loan originations: 5,575
Subprime share: 28.7%
Subprime share rank: 7

House District 55 (Gilman)
No. subprime loans: 911
No. loan originations: 3,070
Subprime share: 29.7%
Subprime share rank: 14

House District 56 (Garrard)
No. subprime loans: 691
No. loan originations: 2,505
Subprime share: 27.6%
Subprime share rank: 22

Source: OCPP analysis of Home Mortgage Disclosure Act data.
Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.

**Senate District 29 (Nelson)**
- No. subprime loans: 750
- No. loan originations: 2,358
- Subprime share: 31.8%
- Subprime share rank: 3

**House District 57 (G. Smith)**
- No. subprime loans: 356
- No. loan originations: 1,193
- Subprime share: 29.8%
- Subprime share rank: 13

**House District 58 (Jenson)**
- No. subprime loans: 394
- No. loan originations: 1,165
- Subprime share: 33.8%
- Subprime share rank: 6
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Senate District 30
House Districts 59 and 60
(John Day/The Dalles/Ontario)

Senate District 30 (Ferrioli)
- No. subprime loans: 1,083
- No. loan originations: 3,452
- Subprime share: 31.4%
- Subprime share rank: 5

House District 59 (Huffman)
- No. subprime loans: 703
- No. loan originations: 2,353
- Subprime share: 29.9%
- Subprime share rank: 12

House District 60 (Bentz)
- No. subprime loans: 380
- No. loan originations: 1,099
- Subprime share: 34.6%
- Subprime share rank: 4

Note: Analysis includes only conventional, single-family home purchase and refinance loans. A “subprime” loan here is one with an APR 3 points or more above U.S. Treasury securities of the same maturity or, for second mortgage loans, an APR 5 points or more above Treasury securities of the same maturity.