

Chicago, IL continued from page 3

In addition to comments by the Attorney General and Comptroller, CED President **Charles Kolb** and ICPR Director **Cynthia Canary** discussed timely national and statewide reform topics.

To learn more about the Illinois Campaign for Political Reform (ICPR), please visit www.ilcampaign.org.



Illinois Attorney General **Lisa Madigan** asked that business leaders demand transparency in government.



Illinois Comptroller **Daniel Hynes** called for an end of "Pay to Play" bribes.

CED Trustee **Ronald Grzywinski**, who hosted the forum, called the luncheon to order.



Illinois Attorney General **Lisa Madigan** posed with CED Trustees **Alfred Goldstein**, President, AG Associates, CED President **Charles Kolb**, and **Ronald Grzywinski**, President & Chairman, ShoreBank Corporation (l to r).

Additional information can be found on CED's website, www.ced.org, or by contacting Christine Ryan at 202.296.5860 ext. 29, or by email at christine.ryan@ced.org.

You can learn more about the money and politics related efforts of The Pew Charitable Trusts by visiting their website at www.pewtrusts.com.

Making Washington Work

With the momentum generated within the business community by the forums in Washington, D.C., New York City, Los Angeles and Chicago, CED has also launched an ambitious new project examining how to make Washington work better. The "Making Washington Work" project Co-Chairs are **W. Bowman Cutter**, Managing Director, Warburg Pincus LLC; **Roderick M. Hills**, Partner, Hills, Stern & Morley LLP; and **Edward A. Kangas**, Retired Chairman and CEO, Deloitte Touche Tohmatsu. The project is directed by **Dr. James A. Thurber**, Director of the Center for Congressional and Presidential Studies at American University.

For more information on CED's latest project, *Making Washington Work*, please visit www.ced.org.



CED Leadership: President **Charles Kolb**, Co-Chairs **W. Bowman Cutter**, and **Roderick M. Hills** (l to r).

CED is a non-profit, non-partisan organization of more than 200 business leaders and university presidents. Since 1942, its research and policy programs have addressed many of the nation's most pressing economic and social issues, including education reform, workforce competitiveness, campaign finance, health care, and global trade and finance. CED promotes policies to produce increased productivity and living standards, greater and more equal opportunity for every citizen, and an improved quality of life for all.

Committee for Economic Development (CED)

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Building on Reform:

A Business Proposal to Strengthen Election Finance

Policy Report Newsletter



Committee for Economic Development

The Committee for Economic Development (CED), an independent, non-profit, non-partisan business-led think tank, continues to lead the effort for comprehensive campaign finance reform. In 2006, CED has sponsored several major business-led forums on the impact of money on campaigns and politics. CED released its first report, *Investing in the People's Business*, in 1999 and a second report in 2005 (see below). Since that time, major victories have been won, including passage of the Bipartisan Campaign Reform Act (BCRA) in 2002.

In April 2005, CED released a report on key post-BCRA issues entitled *Building on Reform: A Business Proposal to Strengthen Election Finance*. To address these important shortcomings in our current election finance law, CED makes three categories of recommendations:

- Strengthen the soft-money ban by closing the so-called "527" loophole;
- Ensure effective enforcement of regulations by restructuring the FEC and creating an appointment system to attract individuals who are willing to make decisions independent of partisan politics and in the public interest; and
- Strengthen the presidential public funding system in both the primary and general election through voluntary public financing for campaign funding and limits on campaign spending and the use of personal funds.

CED continues to be the lead business organization supporting campaign finance reform as a means of making government more accountable and responsive to the voters. With generous support from **The Pew Charitable Trusts**, CED is continuing our outreach to the business community on this issue. This newsletter highlights the 2006 CED-hosted series of business-led forums, addressing specific campaign finance related issues as well as more general money and politics-related issues.

Keynote Highlight:

Senator John McCain: "Despite our past successes, recent scandals in Washington have eroded public faith in our systems of government. We must work to strengthen ethics guidelines, training and enforcement; we must slow the revolving door between public service and private lobbying; and we must enact comprehensive earmark reform. Transparency is vital to restoring public trust. Without it, public faith in government will break down."

Building on Reform: A Business Proposal to Strengthen Election Finance

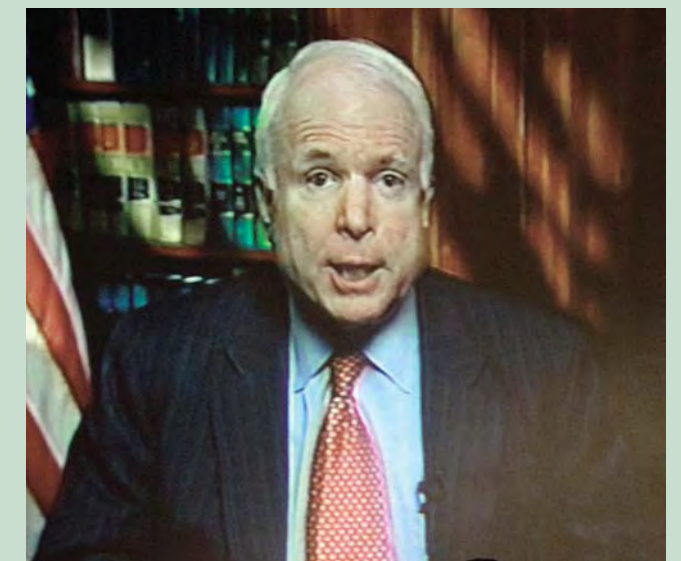


Washington, D.C.

On March 16, 2006, CED hosted a luncheon forum featuring **Senator John McCain** (R-AZ) to highlight the recent successes of the reform movement in Washington, and to underscore the need for further action. The panel discussion included remarks from **Norman J. Ornstein**, Resident Scholar, American Enterprise Institute; **Trevor Potter**, President and General Counsel, Campaign Legal Center; **James A. Thurber**, Director, Center for Congressional and Presidential Studies, American University; and **Anne L. Wexler**, Chairman of the Executive Committee, Wexler & Walker Public Policy Associates.

Senator McCain has long been a champion of reform in Washington. CED has worked closely with Senator McCain and other reform leaders on the campaign finance effort. CED has also played a key role in building support in the business community for enacting BCRA and in defending the law against a constitutional challenge in *McConnell v. FEC*.

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Senator John McCain, unable to leave the Senate floor due to budget votes, provided keynote remarks from the U.S. Capitol.

Washington, D.C. continued from page 1



Panelists at the Washington, D.C. campaign finance reform luncheon.



Panelist **Trevor Potter** of the Campaign Legal Center commented on the status of politics inside the Beltway as fellow panelist **Anne Wexler** listened.



CED President **Charles Kolb** welcomed the audience of over 120 business representatives, policy analysts and Congressional staff.



Professor **Jeffrey O'Connell** of the University of Virginia School of Law speaks with CED President **Charles Kolb**.

Los Angeles, CA



Partnering with the **California Clean Money Campaign (CCMC)**, CED sponsored a June 6, 2006, luncheon discussion on money and politics in Beverly Hills, CA. Over 35 business and community leaders joined for the discussion which featured remarks from **Charles Kolb**, President, CED; **Thomas E. Mann**, W. Averell Harriman Chair and Senior Fellow, The Brookings Institution; **Robert M. Stern**, President, Center for Governmental Studies (CGS); **Susan Lerner**, Executive Director, CCMC; and **Richard Jacobs**, Chair, Brave New Films.

CED Trustees **Harold M. Williams**, President Emeritus, J. Paul Getty Trust, and **John C. Siciliano**, President and CEO, BKF Capital Group, Inc., hosted the luncheon which was held at the Peninsula Beverly Hills Hotel.

The forum, held on the same day as the California Primary Elections, touched upon CED's national campaign finance reform effort, "527" reform, and highlighted the current state of affairs in California.

To learn more about the California Clean Money Campaign (CCMC), please visit www.caclean.org.



CED Trustee **John Siciliano** discussed the need for national reform.



CED President **Charles Kolb** highlighted CED's work in campaign finance reform while discussing CED's new project, *Making Washington Work*.



CED Trustee **Harold Williams** offered his views on the involvement of money in electoral politics in California.

New York, NY

CED, along with the Washington, D.C. based **Reform Institute**, hosted an April 24, 2006, luncheon forum featuring **Congressman Christopher Shays** (R-CT). CED President **Charles E.M. Kolb** moderated the panel discussion which included: **Carol C. Darr**, Director, George Washington's Institute for Politics, Democracy & the Internet, Graduate School of Political Management; **Richard H. Davis**, Managing Partner, Davis Manafort; and **Norman J. Ornstein**, Resident Scholar, American Enterprise Institute. The event was hosted by CED Trustee **Edward A. Kangas**, Retired Chairman & CEO, Deloitte Touche Tohmatsu, at the Waldorf=Astoria Hotel in New York City. Approximately 120 business and civic leaders gathered for the luncheon discussion. The current climate of corruption in Washington, D.C., and the need for a coordinated call for reform were the themes throughout the speakers' remarks.

To learn more about the Reform Institute, please visit www.reforminstitute.org.



CED Trustee **Edward Kangas** hosted the luncheon and introduced Congressman Shays.



Norman Ornstein (center) described the current political climate as it relates to money and politics as fellow panelists **Carol Darr** and **Richard Davis** listened.

Congressman Christopher Shays (R-CT) called for business leaders to join policy makers in calling for campaign finance and electoral reform.



CED Trustee **John Brademas**, President Emeritus, New York University; Congressman **Christopher Shays** (R-CT); CED President **Charles Kolb** (l to r).

Chicago, IL



On Wednesday, June 7, 2006, CED partnered with the **Illinois Campaign for Political Reform (ICPR)** to convene a luncheon forum featuring **Illinois Attorney General Lisa Madigan** and **Illinois Comptroller Daniel Hynes**. The event was hosted by CED Trustee **Ronald Grzywinski**, Chairman & President, ShoreBank Corporation, at the Swissôtel and drew a crowd of over 100 business and civic leaders.

Attorney General Madigan acknowledged that the problem of corruption in government couldn't be handled by elected officials alone, and that the business community had a role to play. She asked that business and civic leaders demand accountability and transparency, and supported regulations that would prevent political fundraisers from being held in the weeks before and after votes on critical legislation.

Comptroller Hynes added that more attention should be focused on "pay to play" scandals and that in Illinois, as well as in Washington, legislation should be prioritized that would prevent government officials from receiving major campaign contributions from recipients of contracts that they award.

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